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The natural law, in its briefest  
statement, is acting reasonably, is the  
“normalcy of functioning” of a thing. The  
natural law of a market, so to speak, is

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its normal functioning, its ability to concentrate reason and good judgment on the production and distribution of goods. The medieval theologians talked of a “just price.”

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criminality is the most dangerous aspect of how we as humanity have strayed from Natural Law. There is a natural balance to economics and it is called trading - or better fair trade. Trading has existed from memory. In agrarian economies people produced and traded in markets.

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Natural Law. One of the most important contributions of the Scholastics is the concept of Natural Law, which the Scholastics in turn took from the work of Aristotle and the Roman Jurists.



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Schumpeter writes the following about Natural Law: The first discovery of every science is the discovery of itself.

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Natural law, system of right or justice held to be common to all humans and derived from nature rather than from the

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rules of society (positive law). Its meaning and relation to positive law have been debated throughout time, varying from a law innate or divinely determined to one determined by natural conditions.

**natural law | Definition, Theory, & Ethics | Britannica**

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Similarly, natural law has generally regarded the normal measure of the value of an economic good to be the price it would be accorded, to cite

Aquinas, “in the market” (secundum communem forum). Again, none of this means that natural law mandates market economies.

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Although in the nineteenth century both  
moral philosophy and economics in the

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English-speaking world developed under the influence of utilitarianism, contemporary theory in both natural-law moral philosophy and economics emphasizes the centrality of the human person and the practical choices he makes concerning human goods or values.



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Natural law (Latin: ius naturale, lex naturalis) is a system of law that purports to be based on values intrinsic to human nature that can be deduced and applied independent of positive law (the enacted laws of a state or society). According to natural law theory,

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all people have inherent rights, conferred not by act of legislation but by "God, nature, or reason."

## **Natural law - Wikipedia**

(1) Laws of economics are less exact. The nature of economic laws is that they are less exact as compared to the laws of natural sciences like Physics,

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Chemistry, Astronomy, etc. An  
economist cannot predict with surety as  
to what will happen in future in the  
economic domain. He can only say as to  
what is likely to happen in the near  
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