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Fiscal Decentralization And The Challenge

This often leads to difficulty in maintaining fiscal discipline. So-called soft budget constraints allow these subnational governments to expand expenditures without facing the full cost. Until now, however, there has been little understanding of how decentralization leads to large fiscal deficits and

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macroeconomic instability.

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In many parts of the world, lower levels of government are taking over responsibilities from national authorities. This often leads to difficulty in maintaining fiscal discipline. So-called soft budget constraints allow these subnational governments to expand expenditures without facing the full cost. Until now, however, there has been little understanding of how decentralization leads to large fiscal deficits and macroeconomic instability. This book, based on a research project at the World ...

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The relationship between decentralization and stabilization is also explored - in several cases decentralization has made it harder for countries to eliminate their structural

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Fiscal decentralization and the challenge of hard budget constraints / edited by Jonathan Rodden, Gunnar S. Eskeland, and Jennie Litvack. p. cm. Includes bibliographical references and index. ISBN 0-262-18229-7 (hc. : alk. paper) 1. Fiscal policy. 2. Intergovernmental fiscal relations. I. Rodden, Jonathan. II.

**Fiscal Decentralization and the
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The main challenge in managing decentralisation is that of finding an appropriate balance between central oversight and local autonomy. The aim is to make best use of both the greater technical capacity of central government and at the same time the greater local knowledge and accountability of local governments.

Fiscal decentralisation

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Achievements and Challenges of Fiscal Decentralization

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THE CHALLENGES AND OPPORTUNITIES OF DECENTRALIZATION: Buea ...

Critics of fiscal decentralization note that while there may be some advantages to the process, there are also a number of potential pitfalls. One has to do with the lack of responsible management of finances at the local level.

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Fiscal decentralization involves shifting some responsibilities for expenditures and/or revenues to lower levels of

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Fiscal Decentralization - World Bank

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Title The challenge of fiscal decentralization in transition countries / prepared by Era Dabla-Norris and Paul Wade. Call number. IMF/WP/02/103. Authors Dabla-Norris, Era Wade, Paul

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IMF IMF Institute. Series IMF working paper. Imprint [Washington, D.C.]: International Monetary Fund, 2002.

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