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Fairness, Risk Preferences and
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Understanding Choice Reversals
Involving Social Preferences James
Andreoni Deniz Aydin Blake Barton B.
Douglas Bernheim Jeffrey Naecker

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October 13, 2018 Abstract In settings with uncertainty, tension exists between ex ante and ex post notions of fairness (e.g., equal opportunity versus equal outcomes). In a laboratory experiment, the most common

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signaling effect, similar to the screening effect of our “pre-BOS” in improving ex-ante fairness. Second, preference submission timing in the school choice matching problem is a new dimension of the student-to-school matching mechanism design which has not been fully explored in literature ...

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We present a polynomial-time algorithm that computes an ex-ante envy-free lottery over envy-free up to one item (EF1) deterministic allocations. It has the following advantages over a recently proposed algorithm: it does not rely on the linear programming machinery

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including separation oracles; it is SD-efficient (both ex-ante and ex-post); and the ex-ante outcome is equivalent to the outcome ...

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In particular, we are able to achieve ex-ante group fairness (Conitzer et al.,

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2019), which generalizes both envy-freeness and Pareto optimality, in conjunction with two ex-post fairness properties that are incomparable but are both implied by EF1: proportionality up to one good or Prop1 (Conitzer et al, 2017) and envy-freeness up to one good

...

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If we do so by expected utility theory, so that the independence axiom is satisfied, our results imply that the resulting preferences do not exhibit ex ante fairness. If we do so by replacing certain outcomes with their expected utilities for each individual, so that

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individual risk preferences are preserved, then ex ante fairness may be preserved, but neither the independence axiom nor ex ...

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A Differentiating between competing formulations of fairness preferences A

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strict preference for interior allocations in split-the-tickets tasks can arise when utility is non-linear in probabilities. ... ict between ex ante and ex post fairness by adopting and resolutely sticking to a compromise standard. In 13.1% of tasks, subjects made

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~~Ex post Fairness~~

Characterization of ex ante fairness Seiji Takanashi April 13, 2017 Abstract We examine how ex ante fairness is characterized with the social preferences. If we extend the social preferences to risky situations, there is a problem that ex ante fairness is inconsistent with ex post fairness. Ex

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post fairness is expressed by the
expected utility ...

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Downloadable! The most widely used
economic models of social preferences
are specified only for certain outcomes.
There are two obvious methods of

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extending them to lotteries. If we do so by expected utility theory, so that the independence axiom is satisfied, our results imply that the resulting preferences do not exhibit ex ante fairness. If we do so by replacing certain outcomes with their ...

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In settings with uncertainty, tension exists between ex ante and ex post notions of fairness (e.g., equal opportunity versus equal outcomes). In a laboratory experiment, the most common behavioral pattern is for subjects to select the ex ante fair alternative ex ante, and switch to the ex

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post fair alternative ex post.

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preferences and ex post fairness. D captures the ex ante fairness penalty by being sensitive only to differences in marginal risks. Although this model might look too general -it is after all

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defined over distributions— and therefore capable of organizing data better just by being more flexible, I show that, provided with the

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Later work has studied both ex-ante and ex-post fairness and efficiency

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guarantees provided by mechanisms in this setting [1, 10, 17, 30], but most of this work studies ordinal utilities and does not consider approximate notions of ex-post fairness. 2 Gajdos and Tallon [23] study the relationship

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The first is that a preference for ex ante fairness is inconsistent with the independence axiom. 7 To understand why, imagine that you are asked to divide a handful of lottery tickets { only one of which is a winning ticket } between two equally deserving recipients.

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~~Risk Attitudes and Fairness: Theory and Experiment~~

I confirm ex ante fairness behavior is a comm! on choice pattern and document how, according to the model, it responds to its relative price. Finally, I reject the implication of existing models that stronger ex ante fairness behavior correlates with less risk sensitivity.

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concerns for ex ante fairness because they are expected utility theories. 1 One contribution of this paper is the formulation of very weak notions of ex ante fairness that are clearly inconsistent with the independence

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axiom. We conclude that no theory that incorporates a reasonable notion of ex ante fairness can maintain the

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Their Choice-Augmented Deferred Acceptance (CADA) algorithm improves ex-ante efficiency through a signaling

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effect, similar to the screening effect of our “pre-BOS” in improving ex-ante fairness. Second, preference submission timing in the school choice matching problem is a new dimension of the student-to-school matching mechanism design ...

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As is standard in proposed models of ex-ante fairness preferences (Fudenberg & Levine, 2012; Trautmann, 2009), our agent has inequity averse preferences over the expected value of gambles, ...

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Highlights There are two obvious methods of extending social preferences from deterministic outcomes to lotteries. Using expected utility, the preferences do not exhibit ex ante fairness.

Replacing certain outcomes with their expected utilities for each individual violates ex post fairness. Both ex ante and ex post fairness can be satisfied but

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then the individual does not have well
defined ...

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Unlike their paper which focuses on ex-
ante efficiency, this paper focuses on ex-
ante fairness. Second, preference
submission timing in the school choice

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matching problem is a new dimension of school-student matching mechanism design which is not yet fully established in literature.

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However, we show that economic efficiency and ex-ante envy-freeness can

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be simultaneously achieved if we slightly relax our ex-post fairness guarantee. On our way, we characterize the well-known Maximum Nash Welfare allocation rule in terms of a recently introduced fairness guarantee that applies to groups of agents, not just individuals.

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