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Economics for the IB Diploma by Paul Hoang, 2020, Hodder Education Group edition, in English

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He is a member of the editorial board for IB Review, Philip Allan's latest flagship publication for the

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IB. Paul is the author of several publications on economics and business management, including Economics for the IB Diploma Revision Guide and Economics for the IB Diploma Paper 3 Workbook , published by Hodder Education.

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Scarcity. The situation in which available resources, or factors of production, are finite, whereas wants are infinite. There are not enough resources to produce everything that human beings need and want.

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