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policy may affect interest rates, which can cause the dollar to appreciate and exports to decline (or rise).

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defined these terms
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picture, a cartoon, or
create an example (3
different sentences)
that will help the class
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unemployment rates
are low, and income
levels rise. Premium
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a geographical area
with economic laws
that are more liberal
than nation's domestic

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a period of economic
growth as measured by

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a rise in real GDP:

economic growth: a
steady, long-term

increase in real GDP:

peak: the height of an
economic expansion

when real GDP stops

rising: business cycle:

a period of

macroeconomic

expansion followed by

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