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3. Final Audit: Final Audit means when the audit work is conducted after the close of financial year. A final audit is commonly understood to be an audit which is not commenced until after end of the financial period and is then carried on until completed. 4. Balance Sheet Audit: Balance Sheet Audit relates to the verification of various items of

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Audit Note book contains information regarding the day to day work performed by the audit staff, notes about errors, explanations required etc. the auditor can use it as an authentic evidence in the court if there is any case against him. Contents of Audit Note Book: Nature of business and important documents such as MOA, AOA, Partnership deed etc.

INTRODUCTION TO AUDITING - Notes

Final audit implies. a) Audit of accounts at the end of the year. b) ... Audit Note Nook. b) Audit working papers. c) Books to Accounts of Client. 107. Statutory Report should be sent to registrar before ----- days of statutory meeting. a) 30 days. b) 14 ...

Auditing Multiple Choice Questions and Answers | Auditing ...

Final audit is the most suitable for such business. 12. Continuous Process:- Final audit is continuous process without any break from start to end. It becomes very easy for the auditors and managers. 13. Effective:- If in control system is strong then chances of fraud are low and final audit is sufficient to carry out at the end of the year.

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AUDITING AND TAXATION TY BCOM - AUDITING AND TAXATION - MCQ - QUESTION BANK - COMPILED BY MANOJ VORA. e 3 b) Audit note c) Audit program Answer: c) Audit Program 9. Internal Auditors are required to do ----- Audit to ensure completeness, accuracy and correctness. a) Full and Complete Audit b) Partial Audit c) Test Audit

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